

WHAT'S GOING ON IN YOUR MARKET?



A monthly update covering the latest in the Broward Market



BROWARD COUNTY SINGLE FAMILY HOMES	NOVEMBER 2022	NOVEMBER 2021	PERCENTAGE CHANGE (YEAR-OVER-YEAR)
CLOSED SALES	871	1,358	-35.9%
Paid in Cash	241	322	-25.2%
Median Sale Price	\$540,000	\$485,000	11.3%
Average Sale Price	\$692,843	\$703,911	-1.6%
Dollar Volume	\$603.5 Million	\$955.9 Million	-36.9%
Median Percentage of Original List Price Received	95.2%	100.0%	-4.8%
Median Time To Contract	29 Days	15 Days	93.3%
Median Time to Sale	68 Days	58 Days	17.2%
NEW PENDING SALES	891	1,468	-39.3%
NEW LISTINGS	1,161	1,438	-19.3%
PENDING INVENTORY	1,414	2,513	-43.7%
INVENTORY (ACTIVE LISTINGS)	3,822	2,033	88.0%
MONTHS SUPPLY OF INVENTORY	3.0	1.3	130.8%

BROWARD COUNTY TOWNHOUSES & CONDOS	NOVEMBER 2022	NOVEMBER 2021	PERCENTAGE CHANGE (YEAR-OVER-YEAR)
CLOSED SALES	1,049	1,596	-34.3%
Paid in Cash	577	878	-34.3%
Median Sale Price	\$255,000	\$232,500	9.7%
Average Sale Price	\$335,021	\$304,886	9.9%
Dollar Volume	\$351.4 Million	\$486.6 Million	-27.8%
Median Percentage of Original List Price Received	96.9%	98.2%	-1.3%
Median Time To Contract	25 Days	21 Days	19.0%
Median Time to Sale	64 Days	63 Days	1.6%
NEW PENDING SALES	1,137	1,831	-37.9%
NEW LISTINGS	1,598	1,755	-8.9%
PENDING INVENTORY	1,901	3,247	-41.5%
INVENTORY (ACTIVE LISTINGS)	4,113	3,307	24.4%
MONTHS SUPPLY OF INVENTORY	2.6	1.8	44.4%

SOURCE: MIAMI Association of REALTORS®

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